

**Facilities Rental, Donations & Summer School  
June 2018 - FY 2018 Financial Statements**

	<b>Facilities Rental</b>	<b>Donations</b>	<b>Summer School</b>
<b><u>Statement of Revenue &amp; Expenditures</u></b>			
<b><i>Revenues</i></b>			
Rentals	185,288	0	0
Cash Donations	0	405,023	0
Tuition	0	0	161,484
Prior Year Audit Adjustment	0	0	0
<b>TOTAL REVENUES</b>	<b>185,288</b>	<b>405,023</b>	<b>161,484</b>
<b><i>Expenditures</i></b>			
Salaries/Stipends	118,793	133,954	122,770
FICA/Medicare	8,755	0	9,392
<b>TOTAL SALARIES</b>	<b>127,548</b>	<b>133,954</b>	<b>132,162</b>
<b>Non-Salary Objects</b>			
Project Work	0	0	0
Software/Equipment	165	166,933	0
Rental Allocation to the Town	10,000	0	0
Outsourced Services	0	45,540	0
Materials	0	38,531	0
Books	0	7,421	0
Other Expenses	0	8,619	16,742
Bank Charges/Credit Card Fees	430	0	0
<b>TOTAL NON-SALARY</b>	<b>10,595</b>	<b>267,044</b>	<b>16,742</b>
<b>TOTAL EXPENSES</b>	<b>138,143</b>	<b>400,998</b>	<b>148,904</b>
<b>NET INCOME/(LOSS) FY 2018</b>	<b>47,145</b>	<b>4,025</b>	<b>12,580</b>
<b>Additional In-Kind Donations</b>		<b>165,988</b>	
<b>Total Donations</b>		<b>566,986</b>	

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	<b>Facilities Rental</b>	<b>Donations</b>	<b>Summer School</b>
<b><u>Balance Sheet on June 30, 2018</u></b>			
<i>Assets</i>			
Cash	133,107	122,427	384,710
Accounts Receivables (A)	43,323	0	0
<b>ASSETS</b>	<b>176,430</b>	<b>122,427</b>	<b>384,710</b>
<i>Liabilities</i>			
Accrued Liabilities	10,882	16,196	16,516
Payable to the Town			
Due to the Town of New Canaan	22,477	48,265	7,073
Unearned Revenue	0	0	119,225
<b>LIABILITIES</b>	<b>33,359</b>	<b>64,461</b>	<b>142,814</b>
<i>Equity</i>			
Fund Balance 7/1/2017	95,926	53,941	229,316
Current Year Change in Fund Balance (B)	47,145	4,025	12,580
<b>EQUITY - Fund Balance 6/30/18</b>	<b>143,071</b>	<b>57,966</b>	<b>241,896</b>
<b>LIABILITIES &amp; EQUITY</b>	<b>176,430</b>	<b>122,427</b>	<b>384,710</b>

(A) Accounts Receivable for Facilities Rental are estimated based on corresponding expenditures. Actual billing is issued in arrears.

(B) Fund Balance for Donations includes elementary schools student activity accounts.